Portland, Oregon-How it was Named and How Commerce-Voyage Around the World by a States-Resources and Developments of Oregon

From Special Correspondent N. Y. Tribune PORTLAND, Oregon, Monday, July 24, 1865.

We found this a pleasant, straggling, growing you take to let me do so when I please?" of 5,000 people; fronted by the smooth, dassy, transparent river, broken just above by replied: an island of vivid, drooping toliage ; inclosed on symmetric hills, covered with tall, dark pines. sworn at, also, for less than four thousand dol-At the wharves, half a dozen river steamboats, lars." several sailing vessels, one just from the Sand- "You shall have it, damn you," said Belmont, \$3 50 each, heat kind wich Islands, and the great ocean steamer Sierra and the tradition goes not only that he gave the Nevada. On the lower, business streets, ample | man the money, but never cursed him again at brick blocks ; further back, the graceful, new all. Presbyterian church, and other buildings for school and worship; then spacious frame dwellings, stone colored, verandahed, and half hidden by foliage ; finally an irregular fringe of little cottages and rough cabins scattered far up among American Watches hill-side stumps. The Stars and Stripes everywhere flying; streets filled with busy, intelligent faces; fine horses, with graceful carriages, trotting up the macadamized road along the river toward a delightful suburban resort known as the White House. Driving is the pastime of the Pacific coast, and horseflesh its ruling passion. New England and New York are largely rep-

resented, for emigration goes due West with unerring precision unless diverted from its paralled by some exceptional influence like the early excitements of California and Kansas. Portlandgrowing, enterprising and intensely loyal-is a worthy young sister of her beautiful namesake on the coast of Maine. May she one day rival every feature of the elder, even to her matchless City Hall, unequaled upon this continent. This Portland was founded in 1845, by two wandering Yankees-Pettigrow from Portland, and Lovejoy from Boston. Each desired to give it the name of his birth place, and they finally decided the vexed question by tossing up the only coin in their possession-a rusty copper. Heads won; wherefore the future metropolis of the North Pacific is Portland and not Boston. A corner let, fifty feet by a handred, recently sold for \$23,000. Parenthetically, all my money figures mean gold, not greenbacks. Washington Territory alone, on the Pacific slope, has adopted the National currency. In Calatornia, Oregon, Nevada, and Idaho gold only circulates. But the bard times have aroused a hot conflict on the subject, certain to result, sooner or later, in the adoption of treasury notes. One of the earliest newspapers in Oregon was

printed from wooden types cut out by hand. The | and is worth double the price of these worthless English State has now three dailies: The Portland Ore- and Swiss watches. gonian, the Salem Statesman, and the Dallas Mountaineer. The editor of the Oregonian was for Railroad Engineers and Conductors. the first graduate of an Oregon university. It is full of suggestiveness that leaders and formers of public opinion are of native culture and growth. Indeed, few things have impressed me more than to hear several young ladies, who keep none but the genuine. have lived here from infancy, discuss appreciatively and critically the merits and demerits of Thackeray and Tennyson, Whittier and Gail Hamfiton.

The war has taught all who can learn anything, that Presidents and Governors, Cabinets and Congresses, statesmen and Generals, are but the Watches, Fine Jewelry and Solid Silver ware merest servants and agents-that the plain people, the working many, are the bed-rock of American stability and greatness Frontier his- 50 East Washington Street, tory is full of similar lessons. In Colorado, in 1860, the people tracked the murderer of a poor German 1,700 miles, captured him, protected him from a Leavenworth mob, brought him back to Denver, tried and convicted him in a "Citizens' Court," guarded him for a week against rescue from his friends, and then executed him. This 1865 was before Territ rial organization or the estab lishment of civil law, and the expenses were defrayed by voluntary contributions; but no court in the world could have acted with more deliberation, fairness or firmness.

Lord Brougham said that all the bloodshed, revolutions and struggles of Great Britain had been simply to establish the principle that every question of life, liberty or property must be submitted to the judgment of twelve unbiased men. Our own pioneers (who usually have to govern themselves a lew years before Congress extends civil law over them) instinctively enforce this. and the right of the majority to rule. Establish 1,000 American settlers to-morrow in the beart of the Himmiayes, and in less than a month they would have all needful laws in operation, with life and property bester protected than in the city of New York.

in early days the miners of Jacksonville, Oregon, elected an Alcalde A party to a contested claim case, thinking himself wronged, posted this notice: "Whereas, the Alcalde has given an unjust and corrept decision against me, on Sunday next I shall take an appeal to the Supreme Court. Sunday saw a hundred miners. "Costar's" Bed-Bug Exterminator, Court was They themselves were that august tribunal! The aggrieved party organized them into a mass meeting; they retried the case and rendered a verdict reversing the Alcalde's de- "Costar's" Electric Powder for Insects Supreme Court of original and final jurisdiction From 1841 to 1849, Oregon was ruled by a Provisional Government established by the squatters to meet their necessaities. Unrecognized by the United States, without the least pretense of technical legality, they framed a Constaution, elected Legislatures and organized Courts. Their officers imposed and collected taxes, coined money, carried on war and made peace with the Indians-in short, exercised all governmental functions until 1849, when Congress granted to the precocious sister a Territorial organization. The French have always claimed to be "The Great Nation," but I think we may contest the title with them.

The early money, the "Beaver Coin," is nearly extinct, and specimens are very rare. I Should recollect that hundreds of dollars worth of am indebted to a Portland friend for a \$5 piece | Grain, Provisions, &c., are annually destroyed by bearing a rude effigy of the beaver-the charac- Rats, Mice, Ants, and other insects and vermin teristic animal of Oregon—the initials of several | -all of which can be prevented by a few dollars pioneers, and "Native Gold. 5 D -1849" It worth of "Costan's" Rat, Roach, Ant, &c., Exwas made by a blacksmith. Before its introduction no money circulated except the little specie. Sold by Browning, & Slow brought from the States. Wheat was legal ten- Morgan, Tomlinson & Cox, F. Egner, Wholesale der at \$1 per bushel, and a day's labor com- and Retail Agents, in Indianapolis, Indiana, and manded the same sum. At the mouth of the by all Druggists and Dealers. Coluratia river Indians still exhibit medals lett | myll-dawsm in 1804, by Lewis and Clark, sent on their exploring tour by the wisdem and far-reaching

sagacity of Thomas Jefferson. The Hudson Bay Company and Wyeth's Massachusetts Expedition were the earliest white setlers. The Indians still call every American "Boston," and all English "King George's Men." The Hudson Bay Company's post was at Fort Vancouver, on the Columbia. Every June one of their ships arrived at the fort with a year's supply of goods, took away the year's accumulation of wheat to Sitka, there selling it to the Russian Government for fors, carried the fors to China and and exchanged them for teas and silks, transported these to London, and then bringing another supply of goods around the Horn, again reached Vancouver in June. Thus Public Securities of every description began the commerce of our Western coast. which, although yet in its infancy, already whi tens every sea. The Company now demands Losns obtained at this Bank, and the most ample pro-\$5,000,000 for its "possessors fights" in North- risions are made for the safe-keeping of Deposits and for ern Oregon-as our Government agreed to pay the accommodation of Depositors. fair remoneration for them when the boundary for the habilities of the Bank, the Stockholders are indiquestion was soluted. The claim is enormous, addually responsible to the extent of their stock, in addiand much the greater part of it is promounced tion to the amount invested in such shares, thus affording

fraudulent. Oregon has a healthy, steady grawin, and a stitution great future. Mer mines produce gold and sil Wm. B. English, ver, iron and coal, copper, istil and marble. She W. R. Nofsinger, already exports wood, lumber, fish and fruit. Lewis Jordon, Sheep raising is one of the most lucrative pur- ler McLene, suits. Woofen is the leading branch of manu- J. F. D Lanter, of N. Y., factoring fairly inaugurated both here and in Gov. O P. Morton California. Oregon has three large mills in op | Hon John J. Morrison, Gen. Laz. Nobie, eration, and a fourth, costing \$70,000, has just Hon, Oscar B. Hord, been erected. Her lumber resources are varied Hon. T. A. Hendricks, and boundless; her water power unsurpassed in Hon. David Kilgere. the world Oregon cider is alread famous on this Hon. James A. Cravens, entire coast. Apples to the amount of \$250,000 | Hou. T. M. Sullivan. were exported last year; and the valleys produce | Rev. Wm A. Holliday, grapes, peaches, plums, nectarines, apricots and J. George Stilz, strawberries. Fruit trees at two years old equal George W. Riggs in size those of New York and Ohio at four. | Robert Browning The average yield of w eat to the acre is from W. J. Holliday, Ohio The best improved lands command \$8 to wm. H. Fry. \$16 per scre; unimproved \$1 25 to \$5 Of the A. J. Hay, Willamette Valley, perhaps the richest region in the United States, not more than one-tenth is yet | R. R. Parker, J. L. Holton, Winslow, Lanier & Co., A. D. R. J. A. Boss, under cultivation

A Story of August Belmont. A New York correspondent of the Cincinnati

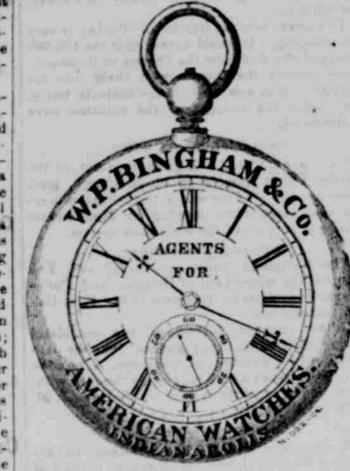
In this place, I am reminded, for something better to say of Mr. Belmont, of a story relative to bis banking house. He is a very passionate man, and lets fly at odd times much talk which good boys do not use. So, as he had a confidenit Looks-Gold Currency-Newspapers-Inci tial secretary to whom he used to dictate letters. dents of Frontier History-Self Government | he blazed away at this poor secretary one mornarose and took his pen from behind his ears Ship of the Hudson Bay Company-The Com- "Mr. Belmont," he said, "I do not know that I

one. You shall not have it in your power to swear at me, sir." "Who are you," said Mr. Belmont, "that I may not swear at you? But, come, what will

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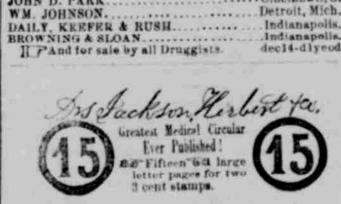
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MACY HOUSE,

INDIANAPOLIS, IND E. PENTECOST, Proprietor.

TAKE PLEASURE IN ANNOUNCING TO MY friends and numerous patrons, that I am now established in this house, which I have refurnished and now thrown open for your reception. I take the opportunity of thanking my many former friends for their patronage during the two years while ! ALL SOLD. was conducting the Oriental House, and will at all times be glad to see them at my new stand. R. PENTECOST

MEANS TO SECURE GOOD HOMES.

WE ARE OFFERING SUPERIOR INDUCEMENTS to persons with a little ready means to secure Lots Entirely on Time.

and erect comfortable dwellings, built y go workmen ind in good style, on the payment of fas much as the mprovements will cost—the remainds to be paid on easy payments-not much more than a fair rent on the premises. Having lots in nearly all parts of the city, we can accommodate all wishing to secure abome; and havng a large amount of lumber on hand, and workmen ready employed, we can erect buildings on short notice W'KERNAN & PIERCE,

PETROLEUM.

THE FIRST NATIONAL

COMPANY.

CAPITAL STOCK, \$1,000,000

Par Value of Shares 25 Each.

A LIMITED AMOUNT OF STOCK FOR SALE AT THE LOWEST CASH SUBSCRIPTION PRICE OF \$3

No Liability to Stockholders.

The lands of this Company, embracing over 17,500 acres in FEE SIMPLE and leasehold, are situated in the

VERY HEART OF THE OIL REGION!

The 123 acres which they own on the Alleghany, two miles above President and only five miles from the new 250 barrel well on Pitthole tions and deposits, restoring the deceased membrane to Creek, and the lease of 132 acres of the cele-A single Bettle will last a Month-to brated "Wilkins Tract" alone, are ample basis be used three times a day. for any Company, and are worth more than the entire Capital Stock of the Company. There are SEVEN WELLS now in successful operation, yielding largely, from which regular monthly dividends of TWO PER CENT. are being Cincinnati, O. paid to all stockholders, and there is EVERY AS-SURANCE that this Company will soon be able to pay from SIX TO TEN PER CENT. DIVI-DENDS

The First National Petroleum Co.

Ranks among the first class Companies, and is justly said to be the most successful of any yet organized. Its reputation has now become so reports of the Western Medical Association, which are thoroughly established, that no more need be said on that point. There are greater induce ments and better opportunities to make money on these Stocks than any other in existence, while at the same time they are good PROPERTY for any and all persons to hold.

> [From the New York Herald "News has been received and abundantly copfirmed from several sources, of the striking of a new 200 barrel Well on Cherry Run, above the Reed Well, A FEW RODS FROM THE PROPERTY OF THE FIRST NATIONAL PETROLEUM COMPANY."

> From the New York Evening Express. "Our telegraphic dispatches received to-day from the Oil Regions, inform us of the striking of a 200 barrel flowing well on Cherry Run, NEAR THE FIRST NATIONAL PETROLEUM COMPANT'S PROPERTY. Cherry Run Stocks will be in demand to-morrow."

From the New York World.] "THE FIRST NATIONAL PETROLEUM COMPANY is a first-class organization, whose officers are of the highest standing, and we cheerfully recommend it to all parties desirous of purchasing reliable stocks. The General Superintendent is a pioneer in the Oil business, and well known as a most efficient manager."

[From the New York Tribune.]

"THE FIRST NATIONAL is the name of the Pe troleum Company whose prospectus and map Corner Market & Illinois & e. are before us. The names which we see among the Directors are ample recommendations for this Company, and a sufficient guarantee of its future management."

> ALL ORDERS BY MAIL OR OTHERWISE WILL BE PROMPTLY ATTEMDED TO UNTIL THE STOCK P

> Good responsible Agents and Exchange Brokers wanted in every city and town in the United States and British Provinces, with whom liberal arrangements will be made.

> All orders and applications, whether by letter or otherwise, must be addressed to

H. S. ROWE & CO., COMMISSION MERCHANTS,

"al Retate Agents.

48 Jaberty St., New York.